

# **AGENCY STRATEGIC PLAN**

**FOR THE FISCAL YEARS**

**2005-2009**



**ARKANSAS STATE BANK DEPARTMENT**

**FUNCTIONAL AREA: ECONOMIC DEVELOPMENT**

# **AGENCY STRATEGIC PLAN APPROVAL FORM**

**FOR THE FISCAL YEARS**

**2005-2009**

**Robert H. Adcock, Jr.**

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**Commissioner**

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# STRATEGIC PLAN

<b>Agency Name</b>	Arkansas State Bank Department
<b>Agency Mission Statement:</b>  The mission of the State Bank Department is to allocate available resources to maintain an effective examination and supervision program and regulatory structure for Arkansas that provides the public with convenient, safe and competitive banking, which allows for economic development within this State.	

## **AGENCY GOAL 1:**

Maintain an effective examination and supervision program and regulatory structure for institutions supervised by the Department.

# STRATEGIC PLAN

Agency Name		Arkansas State Bank Department
Program		State Bank Department Operations
Program Authorization		Arkansas Code 23-46-201 - 23-46-506
Program Definition:  Funds-Center Code: <u>0402P01</u>		Maintain an effective examination and supervision program for state chartered commercial banks and other financial institutions supervised by conducting thorough and efficient on-site examinations; maintaining effective off-site monitoring programs; promulgating rules and regulations, and examination policies and procedures; and investigating the legality and economic feasibility of all applications filed with the Department.
AGENCY GOALS	1	
Anticipated Funding Sources for the Program:		Special Revenue

## GOAL 1:

Maintain an effective examination and supervision program and regulatory structure for state chartered commercial banks and other financial institutions supervised by the Department.

### OBJECTIVE 1: (Sub-Fund Center Code to be assigned by DFA – Accounting)

To ensure that supervised institutions operate in a safe and sound manner, comply with applicable state and federal laws and regulations, and are not at a competitive disadvantage with financial institutions chartered by other states and nationally chartered institutions.

### STRATEGY 1:

Maintain a maximum safety and soundness examination schedule of 36 months while accepting intermediate federal reports of examination in compliance with Cooperative Agreements with the Federal Deposit Insurance Corporation and Federal Reserve Bank of St. Louis. Investigate and evaluate all applications filed with the Department to determine compliance with laws and regulations and economic feasibility of proposed transactions. Formulate and present to the legislature and/or State Banking Board new and revised statutes, rules and regulations based on changes in federal statutes and regulations, and changes in the financial services industry.

# STRATEGIC PLAN

<b>Agency Name</b>	Arkansas State Bank Department
<b>Program</b>	State Bank Department Operations

## PERFORMANCE MEASURES: (Effort, Output, Outcome, and/or Efficiency)

DESCRIPTION	METHODS AND SOURCES USED OBTAINING DATA	FISCAL YEAR 2005	FISCAL YEAR 2006	FISCAL YEAR 2007	FISCAL YEAR 2008	FISCAL YEAR 2009
Percentage of supervised institutions examined <i>Goal 1, Objective 1</i>	Examination schedule databases	40%	40%	40%	40%	40%
Percentage of fully documented applications processed within established timeframes <i>Goal 1, Objective 1</i>	Applications tracking spreadsheet	95%	95%	95%	95%	95%
Percentage of examinations fully processed within established timeframes <i>Goal 1, Objective 1</i>	Examinations in process weekly reports; Examination schedule databases	85%	85%	85%	85%	85%
Number of prior year audit findings repeated in subsequent audit <i>Goal 1, Objective 1</i>	Comparison of current audit to previous audit	0	0	0	0	0
Agency information technology budget as a percent of total agency budget <i>Goal 1, Objective 1</i>	Review of agency expenditures and budgets	7%	7%	7%	7%	7%
Agency administrative expenses as a percent of total agency expenses <i>Goal 1, Objective 1</i>	Review of agency expenditures and budgets	4%	4%	4%	4%	4%